

INSURANCE DISCLOSURE STATEMENT

For
San Francisco City Suites

On January 1, 1997, a new California Statute, Section 1365 (e) of the Civil Code, requires that the association disclose to its owners certain information regarding the insurance policies carried by the association. This form meets the requirements of the code.

Property Insurance:

Insurance Company: Farmers Insurance Exchange
Policy #: 600716293
Policy Limits: \$3,710,001
Deductible: \$10,000
Policy Period: 09/01/2009 – 09/01/2010

General Liability Insurance:

Insurance Company: Farmers Insurance Exchange
Policy Limits: \$2,000,000per occ. / \$4,000,000Aggregate
Deductible: None
Policy Period: 09/01/2009 – 09/01/2010

Directors & Officers Liability:

Insurance Company: Farmers Insurance Exchange
Policy Limits: \$2,000,000
Deductible: \$10,000
Policy Period: 09/01/2009 – 09/01/2010

Fidelity Bond Liability:

Insurance Company: Farmers Insurance Exchange
Policy Limits: \$325,000
Deductible: \$10,000
Policy Period: 09/01/2009 – 09/01/2010

Umbrella Liability Insurance:

Insurance Company: Truck Insurance Exchange
Policy #: 600716294
Policy Limits: \$4,000,000
Retention: \$10,000
Policy Period: 09/01/2009 – 09/01/2010

Workers Compensation:

Insurance Company: Mid-Century Insurance Company
Policy #: A05105175
Policy Limits: \$1,000,000
Deductible: None
Policy Period: 09/01/2009 – 09/01/2010

This summary of the association's policies of insurance provides only certain information, as required by subdivision (e) of Section 1365 of the Civil Code, and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any association member may, upon request and provision of reasonable notice, review the association's insurance policies and, upon request and payment of reasonable duplication charges, obtain copies of these policies.

Although the association maintains the policies of insurance specified in this summary, the association's policy may not cover your property, including personal property, or real property improvements to or around your dwelling, or personal injuries that occur within or around your dwelling.

Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate additional coverage.

Date of summary: November 09,2009